



## High Value Resident (HVR)

Anguilla is the quintessence of island life; small, welcoming and breathtakingly beautiful. This secluded tourist destination frequented by the wealthy, including many well-known celebrities, now offers more than luxury vacation experiences characterised by high-end resorts, stellar service and pristine white sand beaches. Global Citizens with busy lifestyles seeking optimal tax planning solutions now have the opportunity to both indulge Caribbean paradise and maximise tax efficiency with Anguilla's HVR programme.

While Anguilla is a British Overseas Territory, its tax structure is far less complex than that of the United Kingdom. With no income tax, corporate taxation, capital gains tax, gift tax, net worth tax or inheritance tax, the government relies on custom duties and a few levies to manage this almost zero tax jurisdiction. Social security contributions and property taxes are low in comparison to regional or international standards.

Luxury properties in Anguilla are among those of the highest quality in the Caribbean, including those with stunning ocean front views of the Atlantic Ocean or Caribbean Sea. During your minimum stay, enjoy laid-back living in a clean, safe island retreat with luxurious amenities, a reputation for culinary mastery and a good balance of natural preservation and infrastructural development.

## Requirements

To become tax resident in Anguilla, applicants are required to pay USD 75,000 covering their annual worldwide tax obligations to Anguilla's Treasury. At the time of application, the applicant must prove their readiness to make this annual payment of USD 75,000 for at least five consecutive years. The applicant must own and maintain property in Anguilla valued in excess of USD 400,000 (inclusive of land purchase in excess of USD 100,000) and maintain it for as long as they wish to remain tax resident. The applicant will also be required to establish genuine links to Anguilla and must make a written declaration every year that they are spending less than 183 days (6 months) in any other country.

Below is a table summarising initial cost in USD.

Anguilla	Main Applicant	Additional Dependants
Annual Lump Sum Tax Payment	75,000	
Minimum Real Estate Investment	400,000	
Due Diligence Fees	7,500	Adult: \$7,500 Dependants 12-18: \$2,500 each
Processing Fee	3,000 (family of 4)	\$500 (per applicant beyond 4)
Sub-Total	USD 485,500	USD 498,000*

*\*Minimum investment for family of four including two children aged 12-18 to obtain Certificate of Tax Residence in first year.*

In addition to the applicable fees, applicants must have sound character and good health to qualify for the HVR programme. All applicants and their dependants are subject to rigorous due diligence by Select Anguilla, the agency tasked with processing of the applications. Applications will not be approved where an applicant or any of his/her dependants is under criminal investigation or poses a threat to Anguilla's national security or reputation.

## Procedures and Time Frame

Application processing time is under 3 months, assuming the application has no areas of concern. The Government of Anguilla will then issue the successful applicant with a Certificate of Tax Residence. Applicants for the HVR programme must be prepared to commit to at least 5 consecutive years of tax residence in Anguilla and must not be tax resident in any other jurisdiction.

## Who is it for?

Anguilla's HVR programme is suitable for highly successful investors and entrepreneurs who live very international lives and are prepared to cease being a tax resident in their home country. The applicant would be able to spend, on average, less than 90 days per year anywhere in the world but intend to make Anguilla their tax residence.



## Contact



info@selectanguilla.com



+1 264 497 2222



www.selectanguilla.com